

Institution: University at Buffalo (196088)

User ID: P1960881

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business-type activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises

☐ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

☒ No

☐ Yes

You may use the space below to provide context for the data you've reported above.

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	498,039,815	438,432,750
31	Depreciable <u>capital assets</u> , net of depreciation	1,391,138,482	1,391,378,575
04	Other noncurrent assets CV=[A05-A31]	28,835,266	26,236,003
05	Total <u>noncurrent assets</u>	1,419,973,748	1,417,614,578
06	<b>Total assets</b> CV=(A01+A05)	1,918,013,563	1,856,047,328
19	<b>Deferred outflows of resources</b>	4,748,535	10,791,670
<b>Liabilities</b>			
07	Long-term debt, current portion	35,358,244	40,276,733
08	Other current liabilities CV=(A09-A07)	155,027,059	218,390,648
09	Total <u>current liabilities</u>	190,385,303	258,667,381
10	Long-term debt	1,024,112,951	966,561,376
11	Other noncurrent liabilities CV=(A12-A10)	49,864,133	1,156,298,433
12	Total <u>noncurrent liabilities</u>	1,073,977,084	2,122,859,809
13	<b>Total liabilities</b> CV=(A09+A12)	1,264,362,387	2,381,527,190
20	<b>Deferred inflows of resources</b>	4,628,933	171,878,640
<b>Net Position</b>			
14	Invested in capital assets, net of related debt	327,164,815	382,657,292
15	Restricted-expendable	2,776,941	2,712,881
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	323,829,022	-1,071,937,005
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	653,770,778	-686,566,832

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	120,705,789	115,411,306
22	Infrastructure	144,219,165	141,823,238
23	Buildings	1,717,694,892	1,683,130,655
32	Equipment, including art and library collections	426,607,061	423,057,069
27	Construction in progress	67,746,455	60,249,806
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		2,476,973,362	2,423,672,074
28	Accumulated depreciation	1,091,339,911	1,038,899,536
33	Intangible assets, net of accumulated amortization	5,505,031	6,606,037
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,224,474,909	1,133,630,328
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,164,741,841	1,141,013,332
03	Change in net position during year <b>CV=(D01-D02)</b>	59,733,068	-7,383,004
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-686,566,832	-129,783,346
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	 1,280,604,542	-549,400,482
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	653,770,778	-686,566,832

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	36,563,251	34,430,338
02	Other federal grants (Do NOT include FDSL amounts)	2,757,689	3,021,616
03	Grants by state government	33,510,606	29,401,701
04	Grants by local government	0	0
05	Institutional grants from restricted resources	17,135,933	9,565,572
06	Institutional grants from unrestricted resources	60,496,075	50,933,577
	CV=[E07-(E01+...+E05)]		
07	Total revenue that funds scholarships and fellowships	150,463,554	127,352,804
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	84,783,733	69,999,590
09	Discounts and allowances applied to sales and services of auxiliary enterprises	24,548,327	25,818,197
10	Total discounts and allowances	109,332,060	95,817,787
	CV=(E08+E09)		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	41,131,494	31,535,017
	CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	291,994,973	292,050,739
	Grants and contracts - operating		
02	Federal operating grants and contracts	137,426,407	131,563,784
03	State operating grants and contracts	12,682,049	11,199,742
04	Local government/private operating grants and contracts	49,164,200	47,260,316
	04a Local government operating grants and contracts	783,810	882,831
	04b Private operating grants and contracts	48,380,390	46,377,485
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	67,618,360	62,158,344
06	Sales and services of hospitals, after deducting patient contractual allowances	4,180,106	4,668,841
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	51,214,579	31,621,378
09	Total operating revenues	614,280,674	580,523,144



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	503,671,331	455,340,234
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	39,293,899	37,451,908
14	State nonoperating grants	33,510,606	29,401,701
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	17,135,933	9,565,572
17	Investment income	8,453,816	4,919,753
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	4,373,575	5,882,271
19	Total nonoperating revenues	606,439,160	542,561,439
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	1,220,719,834	1,123,084,583
28	<b>12-month Student FTE from E12</b>	30,638	29,709
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	39,843	37,803

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	3,755,075	10,545,745
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,755,075	10,545,745
25	Total all revenues and other additions	1,224,474,909	1,133,630,328

You may use the space below to provide context for the data you've reported above.

## Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	492,438,919	480,486,986	249,798,223	241,321,913
02	Research	152,284,555	156,049,528	52,964,272	52,430,499
03	Public service	13,616,536	15,040,660	5,452,676	4,873,388
05	Academic support	154,467,801	133,971,064	58,221,913	56,382,716
06	Student services	43,279,264	38,582,813	19,037,638	17,608,054
07	Institutional support	136,216,527	147,520,386	57,183,945	60,783,400
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	41,131,494	31,535,017		
11	Auxiliary enterprises	112,588,544	93,042,350	31,290,113	28,737,175
12	Hospital services	13,451,746	9,584,805	2,476,016	2,583,484
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,266,455	35,199,723	0	0
19	<b>Total expenses and deductions</b>	1,164,741,841	1,141,013,332	476,424,796	464,720,629

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019		
Line No.	Expense: Natural Classifications	Prior year amount
	Total Amount	
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	464,720,629
19-3	Benefits	271,154,792
19-4	Operation and Maintenance of Plant (as a natural expense)	103,698,005
19-5	Depreciation	65,342,275
19-6	Interest	47,430,648
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	188,666,983
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,141,013,332
20-1	12-month Student FTE (from E12 survey)	29,709
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	38,406

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	724,999,677	659,156,156
02	Value of endowment assets at the end of the fiscal year	797,894,689	724,999,677

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	376,778,706	376,778,706			
02 Sales and services	96,346,793	0	92,166,687	4,180,106	0
03 Federal grants/contracts (excludes Pell Grants)	137,426,407	137,426,407	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	503,671,331	503,671,331	0	0	0
05 State grants and contracts	12,682,049	12,682,049	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	783,810	783,810	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	20,891,008				
10 Interest earnings	8,453,816				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	286,444,458	266,068,919	18,855,128	1,520,411	0
03Payment to state retirement funds (may be included in line 02 above)	79,252,785	73,245,559	5,556,467	450,759	0
04Current expenditures including salaries	0	0	0	0	0
Capital outlays					
05Construction	51,891,813	48,189,488	3,702,325	0	0
06Equipment purchases	23,124,103	23,088,571	35,532	0	0
07Land purchases	5,449,017	5,449,017	0	0	0
08Interest on debt outstanding, all funds and activities	3,108,072				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019		
Debt		
Category	Amount	
01 Long-term debt outstanding at beginning of fiscal year		0
02 Long-term debt issued during fiscal year		0
03 Long-term debt retired during fiscal year		0
04 Long-term debt outstanding at end of fiscal year		0
05 Short-term debt outstanding at beginning of fiscal year		0
06 Short-term debt outstanding at end of fiscal year		0

You may use the space below to provide context for the data you've reported above.



Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019		
Assets		
Category	Amount	
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds		0
08 Total cash and security assets held at end of fiscal year in bond funds		0
09 Total cash and security assets held at end of fiscal year in all other funds		0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name:		
Email:		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$291,994,973	25%	\$9,530
State appropriations	\$503,671,331	44%	\$16,439
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$223,696,771	19%	\$7,301
Private gifts, grants, and contracts	\$65,516,323	6%	\$2,138
Investment income	\$8,453,816	1%	\$276
Other core revenues	\$59,343,229	5%	\$1,937
Total core revenues	\$1,152,676,443	100%	\$37,622
Total revenues	\$1,224,474,909		\$39,966

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$492,438,919	47%	\$16,073
Research	\$152,284,555	15%	\$4,970
Public service	\$13,616,536	1%	\$444
Academic support	\$154,467,801	15%	\$5,042
Institutional support	\$136,216,527	13%	\$4,446
Student services	\$43,279,264	4%	\$1,413
Other core expenses	\$46,397,949	4%	\$1,514
Total core expenses	\$1,038,701,551	100%	\$33,902
Total expenses	\$1,164,741,841		\$38,016

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	30,638
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University at Buffalo (196088)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The majority of the adjustment is due to eliminating the OPEB Liabilities and deferrals (\$1,270,522,309) from the campus report and reporting amounts at the System Level since these benefits are paid for by the State.			
Related Screens:	Changes to Net Position			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$109,903,751) to be similar to the scholarship/fellowship revenue reported in Finance (\$150,463,554). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The IPEDS Finance survey is based off actual scholarship amounts awarded for all students.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			